Message Text

CONFIDENTIAL

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ACTION EB-07

INFO OCT-01 ARA-06 ISO-00 AEC-05 AID-05 CEA-01 CIAE-00

CIEP-01 COME-00 DODE-00 FPC-01 H-01 INR-07 INT-05

L-02 NSAE-00 NSC-05 OMB-01 PM-03 RSC-01 SAM-01 OES-03

SP-02 SS-15 STR-01 TRSE-00 FRB-01 FEA-01 PA-01

USIA-06 PRS-01 /084 W

----- 097479

R 082106Z JAN 75 FM AMEMBASSY QUITO TO SECSTATE WASHDC 3957 INFO AMEMBASSY CARACAS AMCONSUL GUAYAQUIL

CONFIDENTIAL QUITO 0189

E.O. 11652: GDS TAGS: ENRG, EINV, EC

SUBJECT: TEXACO-GULF PROBLEM

REF: A) QUITO 0028 B) QUITO 0078

1. FOLLOWING JANUARY 7 CABINET MEETING SECRETARY GENERAL OF ADMINISTRATION CARLOS AGUIRRE INFORMED PRESS THAT CABINET AFFIRMED THAT GOE TAKE ON CRUDE OIL SALES SHOULD BE \$10.12 PER BARREL. THIS DECISION ACCORDS WITH THE RECOMMENDATION OF THE INTERMINISTERIAL ECONOMIC FRONT. HE ANNOUNCED, HOWEVER, THAT THE METHODS AND DETAILS OF TAXATION WILL NOT BE DECIDED UNTIL AFTER THE RETURN FROM CARACAS OF MINNATRES SUBSECRETARY CESAR ROBALINO AND HYDROCARBONS DIRECTOR GUILLERMO BIXBY. AT THE MEETING OF PRESIDENTS RODRIGUEZ AND PEREZ ON DECEMBER 12 IT WAS AGREED THAT GOE WOULD CONSULT AND COORDINATE ITS PRICE/TAX ACTIONS WITH THE GOV. WHEN

ISSUED, THE GOE'S DECREE WILL BE RETROACTIVE TO JANUARY 1.

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2. COMMENT: GOE DRAFT DECREE IS HIGHLY ACCEPTABLE

TO TEXACO-GULF (REF A). THEREFORE ANY DELAY IN
ISSUANCE AND POSSIBILITY OF REVISION MAKES COMPANY
OFFICIALS NERVOUS. MEANTIME, HOWEVER, PRODUCTION HAS
INCREASED TO NEAR NORMAL, 180-190 THOUSAND BARRELS
PER DAY.
HEMENWAY

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NNN

Message Attributes

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Current Classification: UNCLASSIFIED

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Disposition Authority: GolinoFR
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Disposition Date: 28 MAY 2004
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Review Event:

Review Exemptions: n/a
Review History: RELEASED <08 SEP 2003 by ElyME>; APPROVED <09 SEP 2003 by GolinoFR>

Review Markings:

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review

05 JÚL 2006

Review Media Identifier: Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

Subject: TEXACO-GULF PROBLEM TAGS: ENRG, EINV, EC To: STATE

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